

3 Plenary:

- Did you manage to stay within budget?
- If you are over budget how could you make savings?
- How does it feel when you can't afford something?
- What might you do about that?

Ask the children to compare their budgets with the other groups.

- What are the differences between the groups?

Activity 2:

Pupils think of 3x top tips for managing a budget and record in tracker.



**Classroom Lesson 4:
Budget management**



Learning intention	Key vocabulary	Resources
To understand budgets and the importance of sticking to them	Needs, wants, priorities, cost, afford, budget, within budget, over budget, underspend, overspend, income, outgoings	Money and Movement Tracker, Try It! Convert It! class wall tracker, class poster week 4, lesson slides, rugby ambassador video, festival items refreshments sheet, festival items equipment sheet

1 Starter: Rugby festival planning

Highlight the financial theme of the week (showing the class the week 4 poster).

Share today's learning intention and underline the key words.

Play video – Budgeting and planning for an event

Take feedback on key points.



Team talk

- What is meant by a budget?
- Why is it important to stick to a budget?
- What options do we have if we are struggling to keep to a budget?

Read out the letter from the headteacher about an upcoming rugby festival that the school is going to host. Underline key information.

Split the class; half of teams focus on equipment, the other half on refreshments.



Team talk

Remind pupils of the lessons on needs and wants. In their groups ask the pupils to think about:

- What do they want?
- What do they need?
- What is most important and why?

Take ideas from all groups and make 2 big class lists of equipment and refreshments.

2 Main: Budget planning

Teams use the 'Festival items' sheet to discuss and agree a list of items that they want to buy. Think about:

- How much different items cost?
- How much do they need of each item? Why?
- Can items be bought more cheaply?
- Do we already have some items in school?
- Does the supplier charge to deliver the items to school?

Take feedback from each group and make a list of the most popular items (refreshments and equipment). Model for the children how to set out the information in a simple budget, using the same template as they have in their tracker.

Activity 1:

Pupils complete shopping budget template (activity 1 in tracker). Pupils will need this for their PE lesson.

Extension: Pupils use in-school catalogues and the internet (e.g. relevant equipment suppliers and supermarkets) to learn more about costs, and the process of festival planning and budgeting.